



Commodities Evening Wrap

What's Driving Prices

Macro

- Gold rose more than 1% on Friday and was on track for its first weekly gain in five weeks, as weaker-than-expected U.S. jobs data reduced expectations of further Federal Reserve interest rate hikes.
- Copper Futures climbed toward \$6.2 per pound and were set for a weekly gain, supported by softer U.S. employment data that prompted traders to scale back expectations for additional Fed rate hikes.
- WTI Crude Oil held steady around \$68.5 per barrel, trading near levels seen before the Middle East conflict escalated in late February, as commercial shipping through the Strait of Hormuz continued to recover amid progress in U.S.-Iran talks.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
03-07-26	NA	NA	NO MAJOR EVENTS TODAY	NA	NA	NA

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

BUY GOLD ABOVE 148100 SL BELOW 147000 TGT 149700/150500. (Validity: 3rd July)



Source: Bloomberg

- Nearby Support: 1,47,300/ 1,45,500/ 1,44,500
- Nearby Resistance: 1,48,100/ 1,49,800/ 1,51,500
- Nearby Gaps: 1,46,000.

BUY SILVER ABOVE 238900 SL BELOW 235000 TGT 243000/248000. (Validity: 3rd July)

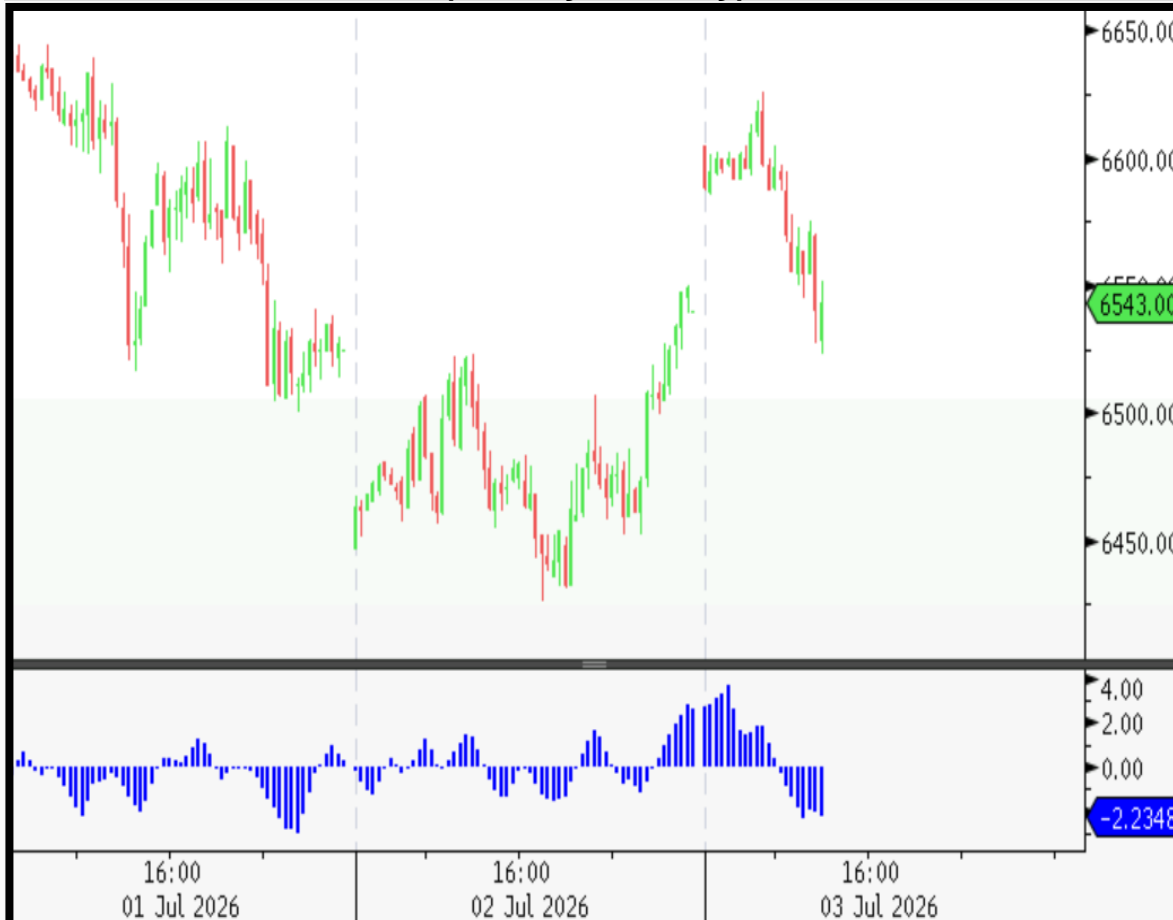


Source: Bloomberg

- Nearby Support: 2,36,400/ 2,32,000/ 2,27,000
- Nearby Resistance: 2,38,900/ 2,43,000/ 2,48,000
- Nearby Gaps: 2,33,000.

Crude 6,560 | Copper 1,285

SELL CRUDEOIL BELOW 6520 SL ABOVE 6600 TGT 6410/6350.
(Validity: 3rd July)



Source: Bloomberg

- Nearby Support: 6,520/ 6,400/ 6,300
- Nearby Resistance: 6,630/ 6,750/ 6,880
- Nearby Gap(s): NONE.

BUY COPPER ABOVE 1290 SL BELOW 1284 TGT 1299/1308.
(Validity: 3rd July)



Source: Bloomberg

- Nearby Support: 1,282/ 1,271/ 1,264
- Nearby Resistance: 1,290/ 1,299/ 1,308
- Open Gap(s): 1,275.

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